

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: MIDAMERICAN ENERGY COMPANY	DOCKET NOS. APP-96-1 RPU-96-8
--	----------------------------------

ORDER ACCEPTING REFUND REPORT

(Issued February 6, 2001)

On March 31, 2000, the Utilities Board (Board) issued an order in these dockets that approved a revenue sharing plan filed on February 29, 2000, by MidAmerican Energy Company (MidAmerican). Pursuant to Appendix V of a settlement approved by the Board on June 27, 1997, in Docket Nos. APP-96-1 and RPU-96-8, MidAmerican is required to return 50 percent of earnings above a 12 percent return on equity to non-contract customers. MidAmerican's calculations for 1999 showed an equity return in excess of 12 percent, resulting in a refund of \$14,851,185 due to customers.

The Board's March 31, 2000, order required MidAmerican to file a refund report within 90 days of completion of the refund. MidAmerican filed the refund report on October 12, 2000.

The Board will accept the refund report. The total amount refunded was \$14,864,848, or \$13,663 more than should have been refunded. Because MidAmerican has eliminated its energy adjustment clause, the excess refunded is included in MidAmerican's revenue sharing refund for 2000.

IT IS THEREFORE ORDERED:

The refund report filed by MidAmerican Energy Company on October 12, 2000, is accepted, subject to completion of a refund audit by the Board's staff.

UTILITIES BOARD

/s/ Allan T. Thoms

/s/ Susan J. Frye

ATTEST:

/s/ Judi K. Cooper

Acting Executive Secretary

/s/ Diane Munns

Dated at Des Moines, Iowa, this 6th day of February, 2001.